

MARY ANN SMITH
Deputy Commissioner
DOUGLAS M. GOODING
Assistant Chief Counsel
LINDSAY B. HERRICK (State Bar No. 224986)
Counsel
Department of Business Oversight
1515 K Street, Suite 200
Sacramento, California 95814
Telephone: (916) 445-3682
Facsimile: (916) 455-6985
Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement)	CFL License No.: 603-I060
of:)	
)	
SPENSER CAPITAL GROUP, INC. (GROUP)	ORDER GRANTING PETITION FOR
FINANCIAL SERVICES, DBA))	REINSTATEMENT AND REINSTATING
)	CALIFORNIA FINANCE LENDERS
)	LICENSE
)	
)	

TO: SPENSER CAPITAL GROUP, INC., doing business as
GROUP FINANCIAL SERVICES
14 New Orleans Road, Suite 13
Hilton Head Island, SC 29928-4777

The Commissioner of Business Oversight ("Commissioner") and Spenser Capital Group, Inc., doing business as Group Financial Services ("Spenser Capital"), having entered a Settlement of Order Conditionally Granting Petition for Reinstatement on November 14, 2016 ("Settlement Agreement") to resolve Spenser Capital's petition to the Commissioner on April 29, 2015 for reinstatement ("Petition for Reinstatement") of its California Finance Lenders License ("CFL license") and the Commissioner's Order Conditionally Granting Petition for Reinstatement issued November 16, 2015, the Commissioner finds that:

1 1. Spenser Capital has complied with all the terms and conditions for licensure agreed
2 upon in the Settlement Agreement and set forth in the California Finance Lenders Law (Fin. Code, §
3 22000 et seq.); and

4 2. No other information is known that would otherwise disqualify Spenser Capital from
5 reinstatement of its CFL license or cause the Commissioner to deny Spenser Capital's petition for
6 reinstatement.

7 THEREFORE, GOOD CAUSE APPEARING, the Petition for Reinstatement is
8 granted and the California Finance Lenders Law license of Spenser Capital Group, Inc., doing
9 business as Group Financial Services, license number 603-I060, is hereby reinstated effective the date
10 hereof.

11 Dated: November 22, 2016
12 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

13 By _____
14 Mary Ann Smith
15 Deputy Commissioner
16 Enforcement Division
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